

DEER VALLEY
Unified School District

2020-2021

Budget Revision

MAY 11, 2021

FISCAL BUSINESS SERVICES/FINANCE



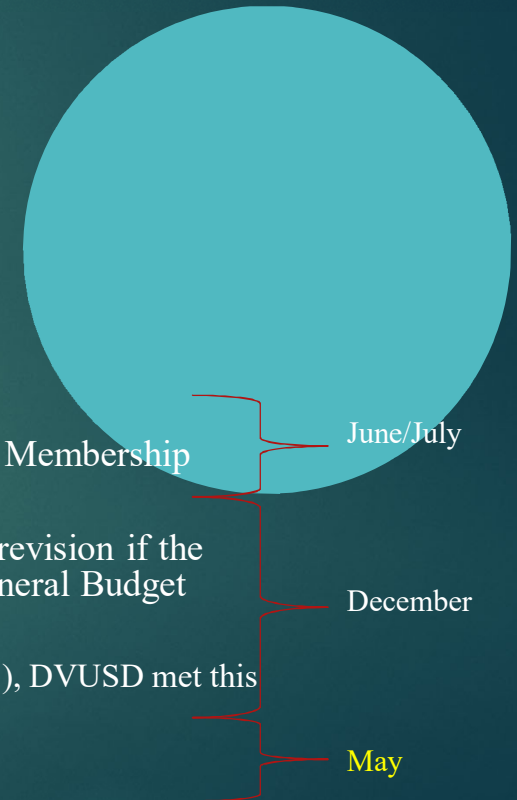
2020-2021 DVUSD Budget Revision

General Budget Information


- ▶ Arizona Public Schools are funded on current year enrollment.
- ▶ Funding calculated on aggregate ADM from 1st through the 100th day of school.
- ▶ ADM for current school year will be finalized by ADE in July 2021.

Budget Timelines

- ▶ Budget is proposed in June & adopted in July based on projected Average Daily Membership (ADM) for the current school year.
- ▶ A.R.S. § 15-905(E)-1 requires schools districts to complete a December budget revision if the adopted district expenditure budget discrepancy exceeds the ADE calculated General Budget Limit by 1% or more.
 - ▶ Due to a decrease in enrollment from projection for the 2020-2021 school year (FY21), DVUSD met this requirement and completed a December budget revision.
- ▶ **All other budget revisions must be completed by May 15, 2021.**

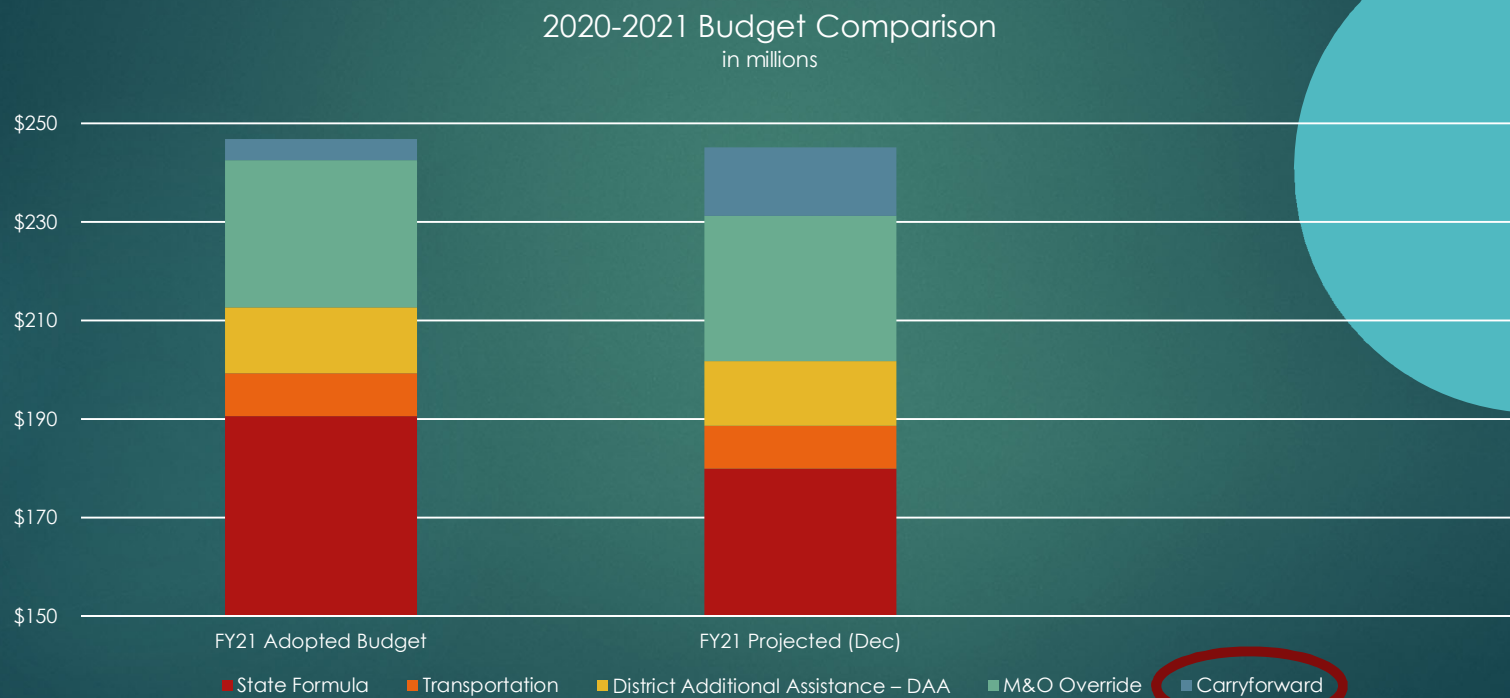


Recap 2020-2021 Budget Revision December 2020



Decrease Group A	\$-8,419,500
<u>Decrease Group B</u>	<u>-3,138,000</u>
Total RCL Decrease	\$-11,557,500
District Additional Assistance Decrease	\$-153,200
M&O Override Decrease	-385,400
<u>Increase in Carryforward</u>	<u>9,908,960</u>
Net Change in RCL December Budget Revision	\$-2,187,140

2020-2021 Budget December Revision Compared to Adopted



2020-2021 Budget Revisions

May 2021

Current ADE Calculated Budget Reductions

Distance Learning Budget Reduction*	-8,428,977
AOI AMD Capture Budget Reduction**	-4,006,114
<u>ADM Audit Budget Reduction</u>	<u>-499,778</u>
Total ADE Calculated Budget Reductions	-12,934,869

Increases to Budget

M&O Override	231,917
<u>Budget Balance Carry Forward</u>	<u>208,282</u>
	440,199

Total Potential Budget Adjustment	-12,494,670
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See next slide for * and **

2020-2021 Budget Revisions

May 2021

Distance Learning Budget Reduction*

-8,428,977

AOI/AMD Capture Budget Reduction**

-4,006,114

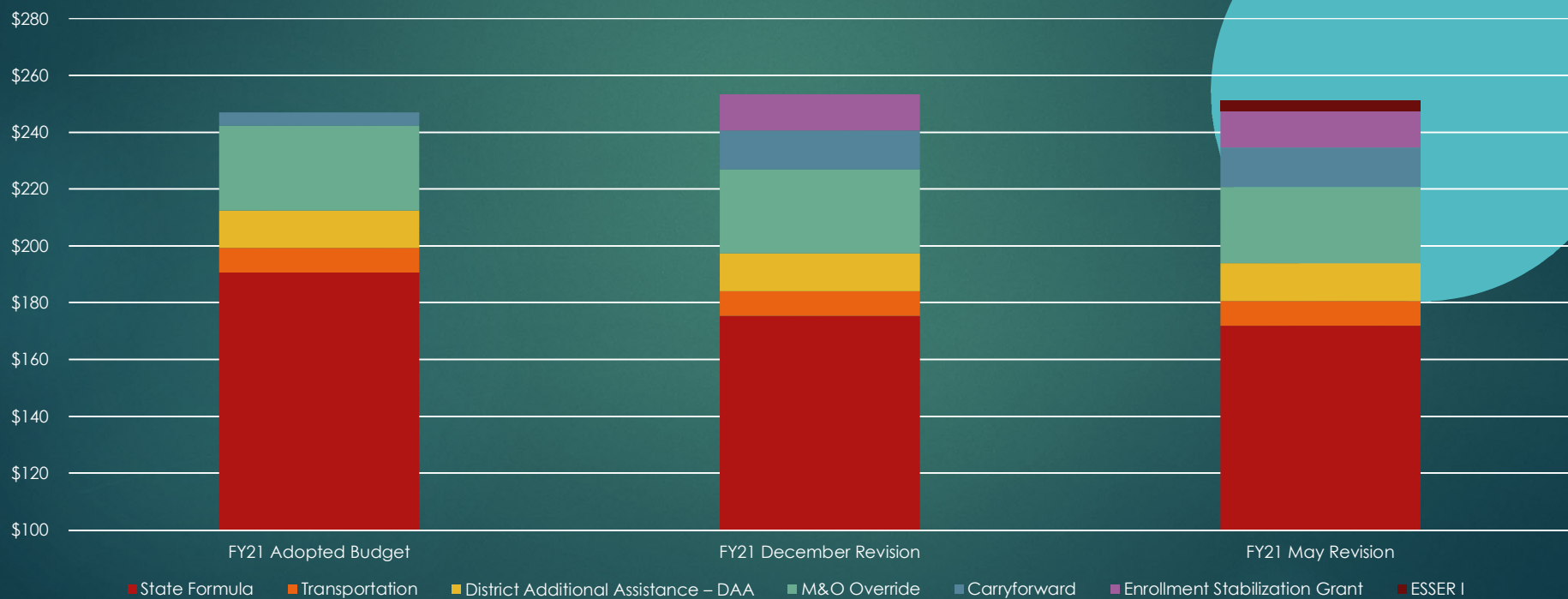
* HB 2730 and SB 1433 propose funding “distance learning” students being funded the same amount as students receiving in-person instruction. Retroactive to 2020-2021.

** Arizona Online Instruction (AOI) average daily membership (ADM) is based on minutes submitted by students during the school year. Calculation is not finalized until July.

ADM reports indicate fewer students for Aspire than currently enrolled.

2020-2021 Budget May Revision Compared to Adopted

2020-2021 Budget Comparisons
in millions



Questions?

